



GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,560.8	32.1	0.6	(0.9)	(5.5)
Dow Jones Ind. Average	40,527.6	300.0	0.7	(3.5)	(4.7)
Nasdaq 100	19,544.9	117.7	0.6	1.4	(7.0)
FTSE 100	8,463.5	46.1	0.5	(1.4)	3.6
DAX 30	22,425.8	154.2	0.7	1.2	12.6
CAC 40	7,555.9	(17.9)	(0.2)	(3.0)	2.4
BIST 100	9,224.8	(82.1)	(0.9)	(4.5)	(6.2)
Nikkei	35,840.0	0.0	0.0	0.6	(10.2)
Hang Seng	22,008.1	36.2	0.2	(4.8)	9.7
Shanghai Composite	3,286.7	(1.8)	(0.1)	(1.5)	(1.9)
BSE Sensex	80,288.4	70.0	0.1	3.7	2.8
GCC					
QE Index	10,325.3	21.1	0.2	0.9	(2.3)
Saudi Arabia (TASI)	11,746.2	(38.4)	(0.3)	(2.3)	(2.4)
UAE (ADX)	9,527.5	59.8	0.6	1.7	1.2
UAE (DFM)	5,241.3	24.8	0.5	2.8	1.6
Kuwait (KSE)	7,917.9	16.7	0.2	(1.9)	7.5
Oman (MSM)	4,297.8	5.8	0.1	(1.6)	(6.1)
Bahrain (BAX)	1,902.7	10.4	0.5	(2.5)	(4.2)
MSCI GCC	1,090.8	0.3	0.0	(1.1)	0.9
Dow Jones Islamic	6,672.2	30.5	0.5	0.1	(5.9)
Commodity					
Brent	63.3	(1.5)	(2.3)	(15.4)	(15.2)
WTI	60.4	(1.6)	(2.6)	(14.8)	(15.2)
Natural Gas	3.4	0.2	6.6	(17.9)	(7.0)
Gold Spot	3,333.6	(14.1)	(0.4)	5.8	26.2
Copper	4.9	(0.0)	(0.3)	(3.2)	21.0

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	4.61%	12.0
DSM 20	11.5	1.4	4.79%	11.0
Saudi Arabia (TASI)	19.5	4.2	5.97%	13.4
UAE (ADX)	36.5	4.5	1.28%	27.3
UAE (DFM)	11.7	4.2	5.54%	13.2
Kuwait (KSE)	18.1	2.1	3.48%	21.1
Oman (MSM)	9.2	0.9	6.30%	4.5
Bahrain (BAX)	9.7	1.7	5.58%	12.2

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Damaan Islamic Insurance Company	3.9	0.2	4.1%	3.6%	2.2%	480	7
Qatar National Cement Company	3.5	0.1	3.9%	17.9%	1.6%	411	17
Vodafone Qatar	2.4	0.1	3.4%	-7.4%	1.1%	9,390	17
Qatar Islamic Bank	20.8	0.4	2.2%	15.7%	-1.8%	1,777	11
QLM Life & Medical Insurance Company	2.0	0.0	1.9%	-2.8%	-0.1%	63	11
Top Losers							
Alijarah Holding	0.7	(0.0)	-2.8%	-10.3%	5.7%	11,234	21
MEEZA QSTP LLC (Public)	3.0	(0.1)	-2.6%	11.3%	-3.3%	742	33
Qatar Gas Transport Company Limited	4.6	(0.1)	-2.0%	-1.4%	4.8%	10,335	16
Baladna	1.2	(0.0)	-1.8%	-6.8%	4.4%	32,839	13
Qatari German Company for Medical Devices	1.4	(0.0)	-1.7%	3.7%	0.6%	3,667	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks were mixed on Tuesday, as optimism over easing global trade tensions was tempered by growing economic concerns and weak corporate signals linked to Donald Trump's tariffs. Whereas US indices closed higher on Tuesday. The S&P 500 rose 32.1 points (+0.6%) to close at 5,560.8, while the Dow Jones Industrial Average climbed 300.0 points (+0.7%) to finish at 40,527.6. The Nasdaq 100 gained 117.7 points (+0.6%) to close at 19,544.9. In Europe, the FTSE 100 advanced 46.1 points (+0.5%) to 8,463.5, the DAX 30 rose 154.2 points (+0.7%) to 22,425.8, while the CAC 40 slipped 17.9 points (-0.2%) to 7,555.9. Turkey's BIST 100 dropped 82.1 points (-0.9%) to 9,224.8. In Asia, Japan's Nikkei remained closed on Tuesday, while Hong Kong's Hang Seng Index gained 36.2 points (+0.2%) to 22,008.1. The Shanghai Composite fell 1.8 points (-0.1%) to 3,286.7. Meanwhile, India's BSE Sensex rose 70.0 points (+0.1%) to close at 80,288.4. Oil losses 2.5% with Brent crude closing at USD 63.3 per barrel and US WTI crude settling at USD 60.4.

GCC

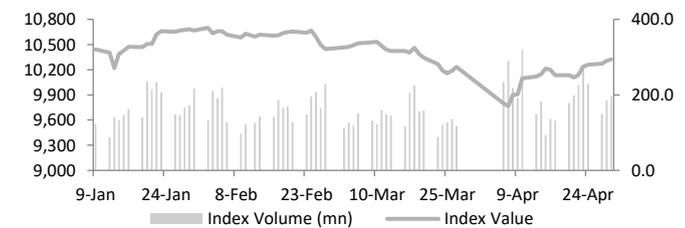
Saudi Arabia's TASI index fell 38.4 points (-0.3%) to close at 11,746.2. The UAE's ADX index rose 59.8 points (+0.6%) to finish at 9,527.5, while the DFM index added 24.8 points (+0.5%) to settle at 5,241.3. Kuwait's KSE index gained 16.7 points (+0.2%) to close at 7,917.9. Oman's MSM index edged up 5.8 points (+0.1%) to end at 4,297.8, while Bahrain's BAX index advanced 10.4 points (+0.5%) to close at 1,902.7.

Qatar

Qatar's market closed positive at 10,325.3 on Tuesday. The Banks & Financial Services sector rose by 1.05% to close at 4,659.5, while the Consumer Goods & Services sector declined by 0.55% to 7,915.0. The Industrials sector slipped 0.60% to 4,208.5, and the Insurance sector gained 0.56% to 2,304.0. The Real Estate sector dropped 0.97% to 1,616.9, while the Telecoms sector edged up 0.43% to 2,180.2. The Transportation sector recorded the largest decline of the day, falling 1.41% to close at 5,558.4.

The top performer includes Damaan Islamic Insurance Company and Qatar National Cement Company while Alijarah Holding and MEEZA QSTP LLC (Public) were among the top losers. Trading saw a volume of 196.5 mn shares exchanged in 25,605 transactions, totalling QAR 469.9 mn in value with market cap of QAR 609.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,659.5	1.05%
Consumer Goods & Services	7,915.0	-0.55%
Industrials	4,208.5	-0.60%
Insurance	2,304.0	0.56%
Real Estate	1,616.9	-0.97%
Telecoms	2,180.2	0.43%
Transportation	5,558.4	-1.41%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.3	29.2
Qatari Institutions	30.5	27.5
Qatari - Total	60.8	56.7
Foreign Individuals	13.2	15.7
Foreign Institutions	26.0	27.6
Foreign - Total	39.2	43.3

Source: Qatar Stock Exchange



April 30, 2025

KEY NEWS OF QATAR

▶ Qatar's QFC signs deal with Cyprus Chamber of Commerce and Industry

The Qatar Financial Centre Authority (QFCA) and the Cyprus Chamber of Commerce and Industry (CCCI) have signed a Memorandum of Understanding (MoU) to enhance bilateral trade and cross-border cooperation, particularly in financial and professional services. The agreement outlines joint initiatives such as webinars, networking events, and B2B meetings, and includes support for companies expanding into each other's markets through strategic introductions and guidance on licensing. Leaders from both sides, including QFC CEO Yousuf Mohamed Al-Jaida and CCCI President Stavros Stavrou, emphasized the MoU's potential to foster investment, innovation, and stronger economic ties. Cypriot Ambassador HE Andreas Nicolaidis hailed the MoU as a significant step toward deeper collaboration and more frequent business engagement between Qatar and Cyprus.

▶ Alfardan Exchange partners with iPiD to launch Qatar's 1st real-time payee verification service

Alfardan Exchange has partnered with iPiD to become the first exchange company in Qatar to launch a real-time beneficiary validation solution, revolutionizing cross-border transfers with enhanced security and transparency. By integrating iPiD's global API, the company can now verify payee names and account numbers before transactions are processed, significantly reducing fraud and transaction failures. CEO Bashar al-Waqfi emphasized the move as a milestone in client assurance and praised the Qatar Central Bank for supporting innovation in the exchange sector. iPiD CEO Damien Dugauquier highlighted the partnership as a major advancement for Qatar's payment ecosystem, reinforcing Alfardan Exchange's leadership in adopting cutting-edge fintech to improve customer experience.

▶ GWC partners Yellow Door Energy to develop solar plants in its three logistic hubs

Gulf Warehousing Company (GWC) has partnered with Yellow Door Energy to develop solar power plants at three key logistics hubs—Logistics Village Qatar, Bu Sulba Warehousing Park, and Al Wukair Logistics Park—as part of GWC's broader sustainability strategy. This initiative supports GWC's commitment to reducing carbon emissions and waste by 2030, aligning with Qatar National Vision 2030 and the country's Net Zero 2050 goals. GWC Acting CEO Matthew Kearns emphasized the significance of integrating renewable energy into warehouse operations to drive environmental impact, while Yellow Door Energy CEO Jeremy Crane highlighted the company's expertise and commitment to helping large energy consumers decarbonize through distributed solar solutions. The partnership marks a major step in leveraging Qatar's abundant sunlight to enhance energy efficiency and operational sustainability.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia, Azerbaijan sign SME deal to strengthen trade ties

Saudi Arabia and Azerbaijan have signed a wide-ranging agreement to boost economic cooperation through the development of small and medium-sized enterprises (SMEs), as part of the 8th session of the Saudi-Azerbaijani Joint Committee in Riyadh. The MoU, signed between Saudi Arabia's Monsha'at and Azerbaijan's KOBIA, supports initiatives like knowledge exchange, joint training, and innovation promotion, aligning with Saudi Vision 2030 and Azerbaijan's strategy for Gulf partnerships. The agreement also encourages cross-border investments and institutional collaboration through exhibitions and platforms. Additionally, two private-sector MoUs were signed to develop maritime infrastructure and establish industrial and medical facilities in Saudi Arabia, including biotech and oncology production centers. Both nations stressed the role of SMEs in driving innovation, job creation, and regional trade expansion through policy alignment and enhanced private-sector engagement.

▶ Warehouse occupancy in Saudi Arabia nearing saturation: Knight Frank

Saudi Arabia's industrial and logistics sector is witnessing rapid growth, with warehouse occupancy nearing full capacity in major hubs like Riyadh (98%), Jeddah, and Dammam (97%), and rental rates rising sharply—Riyadh saw a 16% year-on-year increase. According to Knight Frank, this surge is fueled by expanding e-commerce, mega-projects such as the Special Integrated Logistics Zone and Sino-Saudi Logistics Zone, strategic government initiatives like the National Industrial Development and Logistics Program, and growing foreign investment. Despite supply shortages, especially in quality logistics spaces,

demand remains strong, supported by urbanization, a tech-driven consumer base, and increased female workforce participation. Major players like Apple and SHEIN are setting up operations, while sustainability and digital transformation are becoming key trends, with companies adopting solar-powered and LEED-certified warehouses. With ambitious targets like hosting 36,000 factories by 2035 and boosting logistics' GDP share to 10% by 2030, Saudi Arabia is positioning itself as a regional logistics powerhouse.

KEY NEWS OF UAE

▶ UAE'S ADNOC to supply US LPG to India following China-US tariffs, sources say

The Abu Dhabi National Oil Company (ADNOC) will begin replacing some of its liquefied petroleum gas (LPG) supply to India with cheaper US LPG starting in June, as shifting global trade flows due to the US-China trade war create new opportunities. This move allows ADNOC to direct more LPG to China, where buyers are paying higher premiums due to US tariffs, while helping to reduce LPG costs for India, the world's second-largest importer. Indian refiners, who traditionally source over 80% of their LPG from the Middle East, have requested US LPG at discounts to the Middle Eastern benchmark. However, India's LPG demand requires a higher percentage of butane, which may limit the full replacement of Middle Eastern supplies with US cargoes. Despite these challenges, ADNOC's move is set to help meet India's growing LPG needs amid price disparities between US and Middle Eastern supplies.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil falls as trade war concerns dampen demand outlook

Oil prices dropped to near a two-week low as escalating US-China trade tensions dampened global demand expectations, with Brent crude falling 1.9% to USD 64.59 and WTI down 1.7% to USD 60.98 per barrel. Analysts, including Saxo Bank's Ole Hansen, warned that prolonged trade disputes could push the global economy toward recession and weaken oil demand, forcing prices lower to balance with reduced supply from high-cost producers. Barclays cut its 2025 Brent forecast by USD 4 to USD 70 due to trade concerns and OPEC+ strategies leading to a projected 1 mn-barrel-per-day surplus. Meanwhile, OPEC+ may increase output again in June despite fragile market sentiment, and Kazakhstan's exports rose 7% in early 2025, further contributing to oversupply.

▶ Gold falls amid easing trade tensions, focus on US data

Gold prices fell on Tuesday, with spot gold down 0.8% to USD 3,314.52 an ounce, as easing US-China trade tensions and a modest dollar rebound reduced demand for the safe-haven metal. Positive developments, including China exempting some US goods from tariffs and the US softening its stance on auto tariffs, boosted market optimism. Analysts expect gold to face resistance near USD 3,373 before potentially falling to USD 3,293. Despite the pullback, long-term structural factors, like emerging market central bank diversification, are seen as supporting gold's upward trend. Investors await key US economic data this week for clues on the Fed's policy direction. Meanwhile, silver rose 0.2% to USD 33.25, platinum gained 0.4% to USD 988.97, and palladium dipped 0.2% to USD 947.31.

▶ World Bank sees commodity prices falling to pre-COVID levels

The World Bank forecasts a 12% drop in global commodity prices in 2025 and another 5% in 2026, returning prices to pre-pandemic levels due to weakening global growth and trade disruptions. The decline, detailed in its latest Commodity Markets Outlook, could ease inflationary pressures but pose risks for commodity-exporting developing economies. Energy prices, including Brent crude, are expected to fall sharply, with oil projected to average USD 64 per barrel in 2025 and USD 60 in 2026 due to ample supply and reduced demand, particularly from China's electric vehicle expansion. Coal and food prices are also forecast to decline, though food insecurity may persist due to reduced aid and ongoing conflicts. Meanwhile, gold is expected to hit a record high in 2025 amid global uncertainty before stabilizing in 2026.



April 30, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.14	USD/QAR	3.64
USD/JPY	142.21	EUR/QAR	4.15
GBP/USD	1.34	JPY/QAR	0.03
USD/CHF	0.82	GBP/QAR	4.88
USD/CAD	1.38	CHF/QAR	4.42
AUD/USD	0.64	CAD/QAR	2.63
NZD/USD	0.59	AUD/QAR	2.33
USD/INR	85.12	INR/QAR	0.04
USD/TRY	38.45	TRY/QAR	0.09
USD/ZAR	18.55	ZAR/QAR	0.20
USD/BRL	5.63	BRL/QAR	0.65

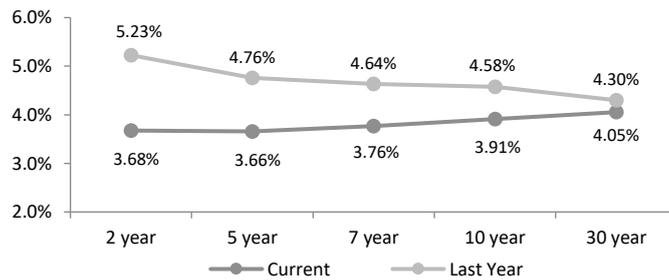
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.15	2.15	2.19	2.07
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.88	4.78	5.43	5.35	4.96
EIBOR	3.97	4.40	4.30	4.14	4.15
BMIBOR	5.05	5.28	5.77	5.63	5.45
KIBOR	2.13	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Emirates Telecom. Group Company (Etisalat Group)	ADX	EAND	16,864.5	18.65%	5,553.5	125.82%
Widam Food Company	QSE	WDAM	-	-	-10.3	-197.53%
Qatar Insurance	QSE	QATI	-	-	205.0	5.67%
Barwa Real Estate Company	QSE	BRES	-	-	239.5	0.52%
Mesaieed Petrochemical Holding Co	QSE	MPHC	689.0	-2.55%	186.0	-4.12%
Qatar General Insurance & Reinsurance	QSE	QGRI	-	-	49.6	176.00%
Qatar Aluminum Manufacturing	QSE	QAMCO	830.0	29.69%	156.0	81.40%
Qatar Gas Transport Company Ltd.	QSE	QGTS	-	-	433.0	3.10%
Salam International	QSE	SIIL	-	-	20.2	78.57%
Qlm Life & Medical Insurance Company	QSE	QLMI	-	-	15.2	-12.84%
Qatar Cinema & Film Distribution Co.	QSE	QCFS	-	-	2.0	-13.41%
National Bank Of Fujairah	ADX	NBF	-	-	306.8	22.21%
Esg Emirates Stallions Group	ADX	ESG	332.7	9.68%	53.0	-22.65%
Al Dar Properties	ADX	ALDAR	7,800.0	39.29%	1,900.0	18.75%
Dubai Refreshments Co.	DFM	DRC	178.2	6.39%	30.2	17.59%
Basic Chemical Industries Co.	SE	BCI	161.6	-10.08%	2.9	-72.26%
Saudi Ceramic Co.	SE	SCERCO	384.6	11.23%	20.8	39.62%
Arabian Contracting Services Co.	SE	ALARABIA	1,685.9	31.72%	271.3	-14.75%
Astra Industrial Group	SE	ASTRA	833.7	-1.09%	171.9	14.78%
Alinma Bank	SE	ALINMA	-	-	1,508.0	14.70%

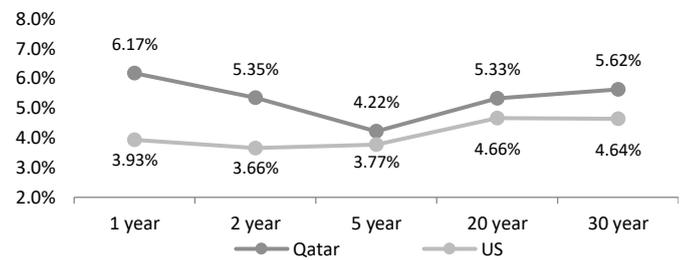
Note: Results were published on 29th April, all the numbers are in local currency.

FX Commentary

The British pound edged down 0.20% to USD 1.34 but was still on track for a 3.8% gain in April, its best monthly performance since November 2023. The US dollar showed a slight recovery, rising 0.11% to 142.21 yen and 0.18% against the Swiss franc to 0.82, though it fell 0.6% against a basket of currencies. The euro dipped 0.15% to USD 1.14 but remained poised for its largest monthly gain against the dollar in nearly 15 years. The Canadian dollar remained steady at CAD 1.38. The Australian dollar eased 0.02% to USD 0.64, while the New Zealand dollar fell 0.27% to USD 0.59.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.0	22.2	Turkey	355.0	97.8
UK	21.7	(1.2)	Egypt	651.3	135.7
Germany	13.0	(0.5)	Abu Dhabi	40.2	0.7
France	38.9	2.6	Bahrain	230.2	52.2
Italy	57.0	0.2	Dubai	58.7	(1.6)
Greece	59.0	1.4	Qatar	37.5	(3.1)
Japan	19.5	(0.9)	Saudi Arabia	82.2	18.4

Source: S&P Capital IQ



April 30, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.28	1.63	9.03	1.81	10.02	16.35	QNB
Qatar Islamic Bank	3.85	1.81	10.67	1.95	11.49	20.80	المصرف التجاري
Comm. Bank of Qatar	7.22	0.64	5.55	0.75	6.55	4.16	بنك الدوحة
Doha Bank	4.18	0.69	8.71	0.28	3.49	2.39	الاهلي الدولي
Ahli Bank	6.84	1.27	10.46	0.35	2.89	3.66	الريان
Intl. Islamic Bank	4.79	2.11	12.55	0.83	4.96	10.45	بنك لشا QFC
Rayan	4.48	0.86	13.76	0.16	2.59	2.23	بنك دخان
Lesha Bank (QFC)	3.66	1.14	11.93	0.11	1.20	1.37	الإجارة
Dukhan Bank	4.66	1.39	13.39	0.26	2.48	3.44	دلالة
National Leasing	4.79	0.56	21.13	0.04	1.31	0.73	قطر وعمان
Dlala	0.00	1.06	nm	nm	0.97	1.03	إنماء
Qatar Oman	0.00	1.18	nm	nm	0.53	0.63	البنوك والخدمات المالية
Inma	1.96	1.21	15.95	0.23	2.96	3.58	زاد
Banks & Financial Services	4.51	1.38	9.59	0.77	5.35		
Zad Holding Company	4.91	2.96	19.86	0.72	4.82	14.27	الطبية
Qatar German Co. Med	0.00	-4.84	nm	nm	-0.28	1.36	بلدنا
Baladna	6.21	0.47	14.32	0.05	1.38	0.64	السلام
Salam International	0.00	1.02	13.23	0.09	1.20	1.22	الرعاية
Medicare	4.32	1.28	21.51	0.21	3.59	4.59	السينما
Cinema	2.62	1.27	40.23	0.07	2.10	2.68	قطر للوقود
Qatar Fuel	6.69	1.66	14.11	1.06	9.01	14.94	ودام
Widam	0.00	3.94	nm	nm	0.55	2.17	مجمع المناعي
Mannai Corp.	7.13	1.54	9.36	0.38	2.27	3.51	الميرة
Al Meera	5.83	1.84	16.33	0.89	7.93	14.59	مقدم
Mekdam	0.00	1.96	11.54	0.24	1.44	2.81	ميزة
MEEZA QSTP	2.65	2.70	32.42	0.09	1.12	3.02	الفالج
Faleh	0.00	na	na	0.00	0.00	0.72	Al Mahhar
Al Mahhar	0.00	na	na	0.00	0.00	2.32	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.16	1.66	16.84	0.27	2.74		
QAMCO	6.27	1.05	11.60	0.11	1.22	1.28	قامكو
Ind. Manf. Co.	5.13	0.62	7.80	0.33	4.10	2.54	التحويلية
National Cement Co.	7.71	0.75	14.32	0.25	4.66	3.50	الاسمنت
Industries Qatar	5.99	1.98	16.64	0.74	6.24	12.35	صناعات قطر
The Investors	8.84	0.60	11.06	0.13	2.45	1.47	المستثمرين
Electricity & Water	5.15	1.09	11.77	1.29	13.96	15.15	كهرباء وماء
Aamal	7.21	6.28	12.12	0.07	0.13	0.83	أعمال
Gulf International	5.56	1.34	8.00	0.38	2.28	3.06	الخليج الدولية
Mesaieed	4.03	1.09	24.75	0.06	1.30	1.42	مسعييد
Estithmar Holding	3.30	1.98	25.50	0.11	1.39	2.75	استثمار القابضة
Industrials	5.55	1.51	15.42	0.23	2.39		
Qatar Insurance	5.21	0.99	8.65	0.22	1.94	1.92	قطر
Doha Insurance Group	7.01	0.96	6.55	0.38	2.59	2.50	مجموعة الدوحة للتأمين
QLM	5.05	1.05	10.65	0.19	1.88	1.98	كيو إل إم
General Insurance	0.00	0.29	33.66	0.03	3.90	1.11	العامة
Alkhaleej Takaful	6.28	0.97	8.06	0.30	2.46	2.39	الخليج التكافلي
Islamic Insurance	5.99	2.11	8.72	0.96	3.96	8.35	الإسلامية
Beema	5.12	1.40	9.22	0.42	2.79	3.90	بيمه
Insurance	5.09	0.88	9.00	0.24	2.41		
United Dev. Company	5.30	0.32	8.63	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.59	0.48	8.59	0.32	5.73	2.73	بروة
Ezdan Holding	0.00	0.79	H	0.00	1.27	1.01	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.96	0.60	مزايا
Real Estate	2.15	0.61	24.50	0.05	1.96		
Ooredoo	5.10	1.45	11.89	1.07	8.82	12.75	Ooredoo
Vodafone Qatar	5.05	1.99	16.73	0.14	1.20	2.38	فودافون قطر
Telecoms	5.09	1.53	12.61	0.54	4.48		
Qatar Navigation	3.66	0.71	11.07	0.99	15.38	10.93	الملاحة
Gulf warehousing Co	3.39	0.70	10.21	0.29	4.24	2.95	مخازن
Nakilat	3.06	1.92	15.51	0.30	2.39	4.58	ناقلات
Transportation	3.26	1.19	13.50	0.40	4.57		
Exchange	4.61	1.29	11.84	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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